

LAW OFFICES OF
MARGARET HERRMANN TAYLOR

BARBUR WEST BUILDING
9221 S W BARBUR BLVD, SUITE 307
PORTLAND, OREGON 97219

MARGARET HERRMANN TAYLOR, J D, LL M (TAXATION)
MEMBER OREGON, WASHINGTON, D C, AND MARYLAND BARS
MARY M FASSFILL, J D
MEMBER OREGON AND CALIFORNIA BARS

SHARON C SCHAPER
LEGAL ASSISTANT
(503) 223-4333
FAX (503) 246-5012

3-049A071

February 12, 1992

172281
FEB 18 1992-3 10 PM

Interstate Commerce Commission
Recordation, Room 2303
12th & Constitution Avenue, N.W.
Washington, D.C. 20423

INTERSTATE COMMERCE COMMISSION

Attention: Milred Lee

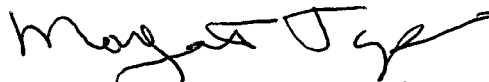
Re: Seller: Cascade Rail Services, Inc.
Buyer: Doyle McCormack
Document: Sale Agreement/Security Agreement
Recordation: 17228, February 14, 1991

Dear Ms. Lee:

Pursuant to our telephone conversation with you on
February 12, 1992, I am enclosing the following:

1. Release Statement showing the above-referenced debt has been satisfied.
2. A notarized, true copy of this letter and the Release; and
3. ^AMy check in the amount of \$16 as the fee for releasing this obligation.

Very truly yours,


Margaret Herrmann Taylor

MHT:scs
Enclosures: See List
CC: Robert Jackson

EB 10 3 08 PM '92
MOTOR OPERATING UNIT

Interstate Commerce Commission
Washington, D.C. 20423

2/20/92

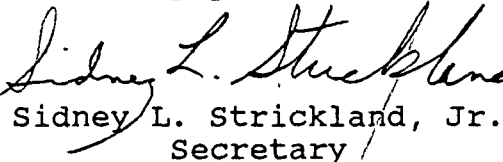
OFFICE OF THE SECRETARY

Margaret Herrmann Taylor
Barbaur West Building
9221 S.W. Barbu Blvd Suite 307
Portland, Oregon 97219

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 2/18/92 at 3:10pm, and assigned recordation number(s). 17228-A

Sincerely yours,


Sidney L. Strickland, Jr.
Secretary

Please Send Two Documents whenever you filed again, Thank You,

Ms. Lee

RELEASE STATEMENT

17228
FEB 18 1992 - 3 10 PM

INTERSTATE COMMERCE COMMISSION

SELLER: Cascade Rail Services, Inc.
An Oregon Corporation
2131 S.E. Tenino
Portland, Oregon 97202

BUYER: Doyle McCormack
616 Roosevelt
Oregon City, Oregon 97045

RAILROAD CAR: CRS 2498A

RECORDATION: 17228, February 14, 1991

I, Robert C. Jackson, President of Cascade Rail Services, Inc., hereby release the above-referenced obligation as Buyer has fully and satisfactorily discharged his obligation to Seller.

DATED this 12 day of February, 1992.

CASCADE RAIL SERVICES, INC.

By [Signature]

Robert C. Jackson, President

STATE OF OREGON)
) ss.
County of Multnomah)

Personally appeared Robert C. Jackson and who, being duly sworn, did say that he is the President of Northwest Rail Electric, Inc., an Oregon corporation, and this instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me this 12 day of February, 1992.



Mary M. Fassell
Notary Public for Oregon
My Commission Expires: 5-1-95

AFTER RECORDING RETURN TO:

Margaret Herrmann Taylor
Attorney at Law
9221 S.W. Barbur Blvd., Suite 307
Portland, Oregon 97219

AFFIDAVIT OF TRUE COPY

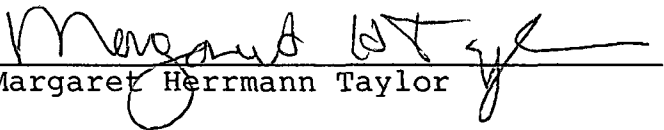
STATE OF OREGON)
)ss.
County of Multnomah)

I, Margaret Herrmann Taylor, being first duly sworn, do depose and say:

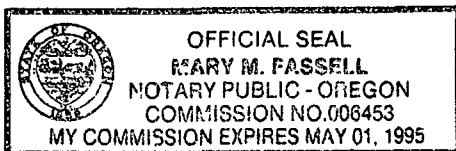
I am the attorney for Cascade Rail Services, Inc.

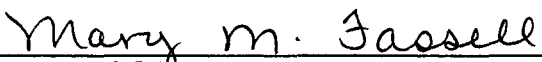
I hereby attest that the attached copy of my letter and the Release dated February 12, 1992, is true copy of the original.

DATED this 12th day of February, 1992.


Margaret Herrmann Taylor

SUBSCRIBED AND SWORN to before me this 24 day of February, 1992.




Notary Public for Oregon
My Commission Expires: 5-1-95